

# Projected Budget Report

<b>Local Unit Name:</b>	City of Gladwin
<b>Local Unit Code:</b>	26-2020
<b>Current Fiscal Year End Date:</b>	6/30/2021
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 881,812	2.000 %	\$ 899,448	Based on estimated taxable value increase
Charges for Services	\$ 1,550	-	\$ 1,550	No change expected
Licenses & Permits	\$ 46,950	1.00 %	\$ 47,420	Based on anticipated increase
Interest Income	\$ 15,500	1.00 %	\$ 15,655	Based on anticipated increase
Department Revenues	\$ 302,850	-	\$ 302,850	No change expected
Other Revenues	\$ 314,106	-	\$ 314,106	No change expected
Interfund Transfers (In)	\$ 116,076	-	\$ 116,076	No change expected
<b>Total Revenues</b>	<b>\$ 1,678,844</b>		<b>\$ 1,697,105</b>	
<b>EXPENDITURES</b>				
General Government	\$ 582,497	1.00 %	\$ 588,322	Inflationary increase of 1%
Police and Fire	\$ 515,558	1.00 %	\$ 520,714	Inflationary increase of 1%
Code Enforcement	\$ 8,265	1.00 %	\$ 8,348	Inflationary increase of 1%
Roads	\$ 372,562	1.00 %	\$ 376,288	Inflationary increase of 1%
Cemetery	\$ 39,511	-	\$ 39,511	No change expected
Recreation & Culture	\$ 161,351	1.00 %	\$ 162,965	Inflationary increase of 1%
Debt Service	\$ 20,576	-	\$ 20,576	No change expected
Interfund Transfers (Out)	\$ 43,700	-	\$ 43,700	No change expected
<b>Total Expenditures</b>	<b>\$ 1,744,020</b>		<b>\$ 1,760,422</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (65,176)</b>		<b>\$ (63,318)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,149,729</b>		<b>\$ 1,084,553</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,084,553</b>		<b>\$ 1,021,235</b>	

Commentary: